Form FHA 427-1 S. C.
(Rev. 10-110677 A 53 PT 1967)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

OLLIE 4 5 115 WORTH

KNOW ALL MEN BY THESE PRESENTS, Dated January 17, 1969
WHEREAS, the undersigned Robert F. Ellenburg and Lois S. Ellenburg

which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Parmers Home Administration
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

*WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in fieu thereof, and upon the Government's request will assign the note to the Government, and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and at all times the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, about five miles from the City of Greenville, designated as a portion of Lot No. 2 of W. C. Adams land in Chick Springs Township, said land fronting on road leading to the Markley place on East side of Paris Mountain, and having the following metes and bounds, to-wit:

BEGINNING at a stake in the center of the road leading up East side of Paris Mountain 730 feet from the intersection of Buckhorn Road and road leading up East side of Paris Mountain, and running thence N 54-50 W, 78 feet to a stake in center of road; thence S 35-10 W, 594 feet to stake in line of W. C. Adams; thence East with W. C. Adams' line, 91 feet to stake; thence H 35-10 E, 547 feet to the beginning corner, and containing one (1) acre, more or less.